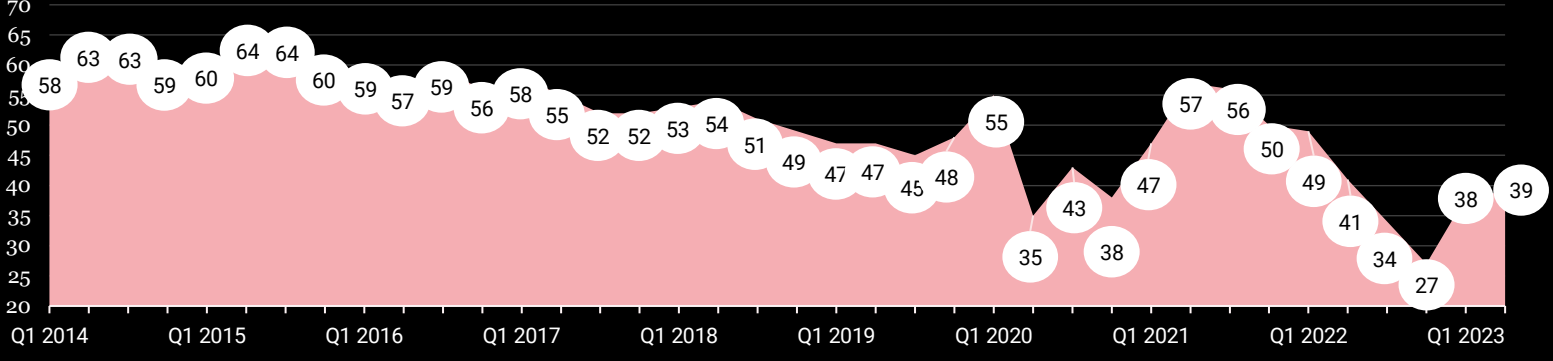


# Savanta: MarketVue Business Confidence Index Q2 2023 - Great Britain - Confidence

The MarketVue Business Confidence Index from Savanta - GB (Survey Period: 29th March 2023 - 23rd June 2023) saw an improvement this quarter, from 38 in Q1 2023 to 39 in Q2 2023, but this is not significant



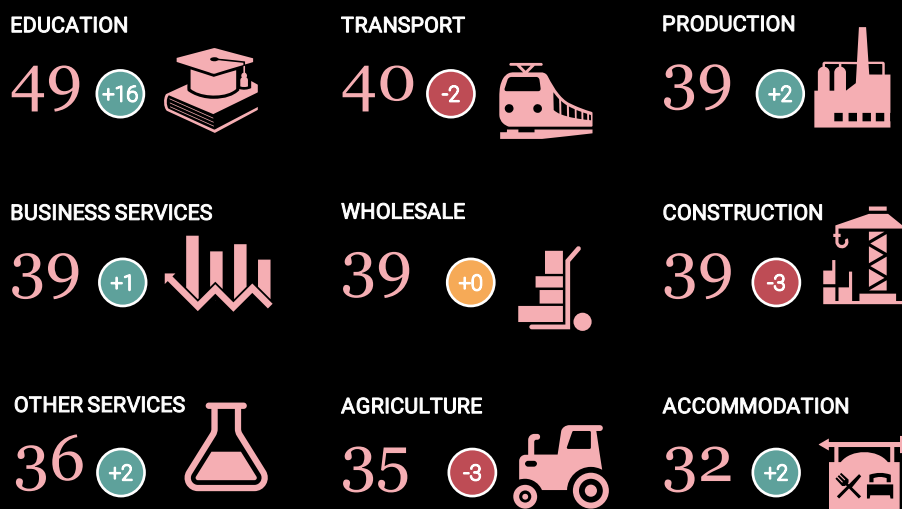
## By Business Size

Confidence increased significantly for start-ups and larger businesses with £1m+ turnover, with both increasing +6 points. Confidence for businesses with a turnover under £1m decreased slightly by -1 point this quarter



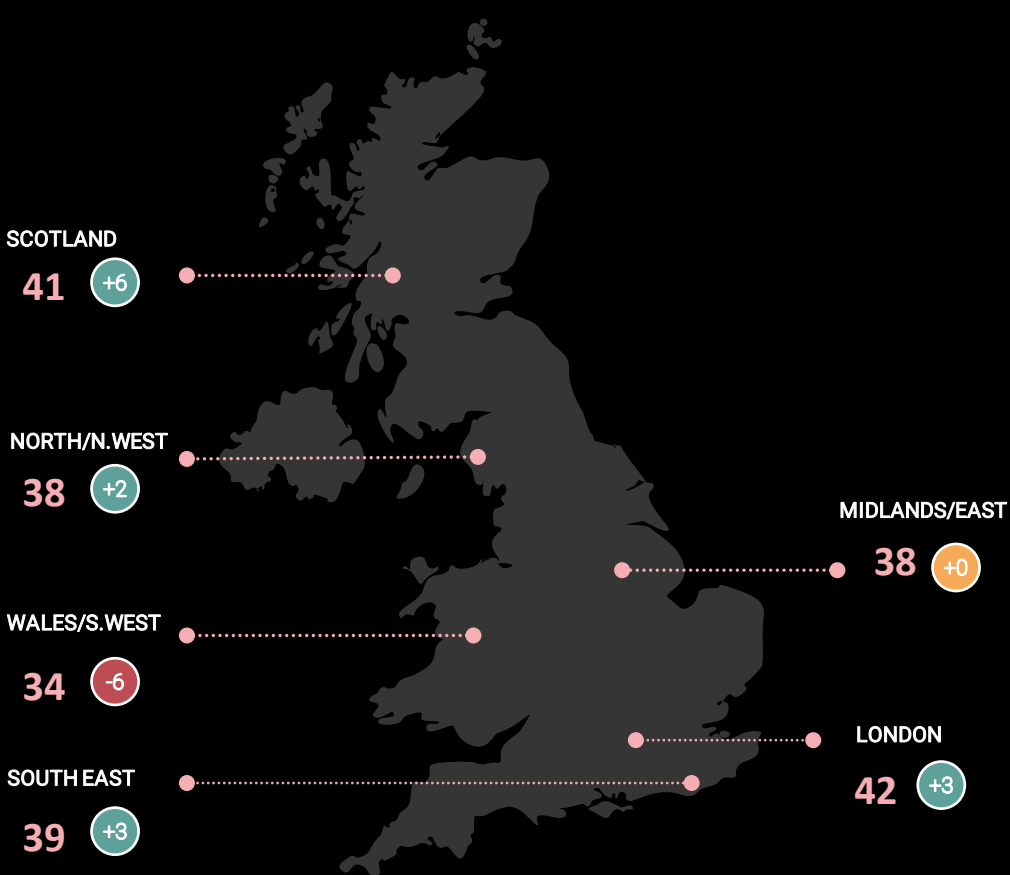
## By industry

Confidence increased in 5 of 9 industry sectors but decreased in 3. The greatest increase was in the Education sector (+16), the only significant change. Confidence fell in the Transport, Construction and Agricultural sectors, all by similar amounts (-2/-3). Confidence in the Wholesale sector is unchanged. The most confident sector is Education (49) and the least confident sector is Accommodation (32)



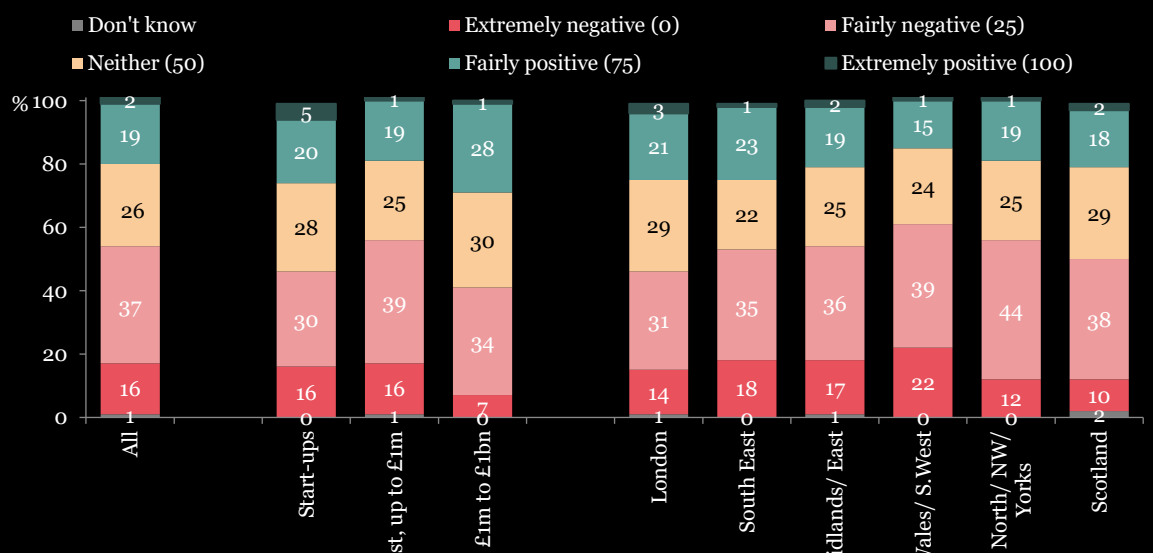
## By region

Confidence increased or was stable in all but one region (Wales/South West). The greatest increase was in Scotland (+6), a significant change. Wales/South West's confidence fell significantly by -6. London is the most confident region (42) whilst Wales/South West is the least (34)



## How do you feel about the health of the UK economy

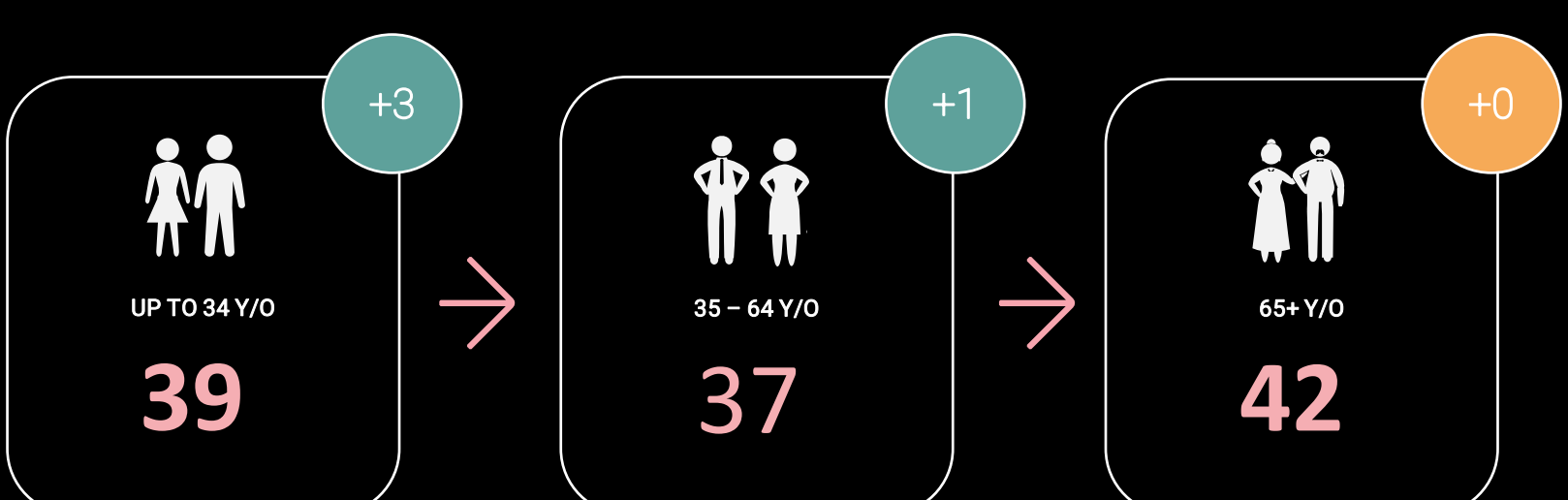
Net positivity has increased by 2pp this quarter to 21% but this change is not significant. Net negativity is unchanged.



## By Age

(start-up and established £0-2m)

Confidence increased across the younger age groups but was stable for the oldest (65+)



Get in touch  
[better.decisions@savanta.com](mailto:better.decisions@savanta.com)